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TRADE IN GRAIN FUTURES

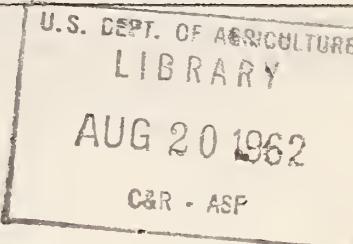
ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
UNITED STATES DEPARTMENT OF AGRICULTURE,
WASHINGTON, D. C.

Vol. 3

APR 1956

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January, 1933



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GRAIN FUTURES ADMINISTRATION
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Room 906- 332 S. LaSalle St.
Markets supervised: Chicago Board of Trade
Chicago Open Board of Trade
St. Louis Merchants' Exchange
Milwaukee Grain and Stock Exchange
- Kansas City, Missouri: W. F. Logan, In charge
301 Board of Trade Bldg.
Markets supervised: Kansas City Board of Trade
Hutchinson Board of Trade Association
- Minneapolis, Minnesota: J. R. Mathewson. In charge
510 Chamber of Commerce Bldg.
Markets supervised: Minneapolis Chamber of
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Duluth Board of Trade
- New York, New York: Geo. H. Baston, In charge
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Market supervised: New York Produce Exchange
- Omaha, Nebraska: D. B. Bagnell, Acting in charge
235 Omaha Grain Exchange,
Market supervised: Omaha Grain Exchange
- Sacramento, California: L. M. Jeffers, In charge
Capitol Extension Office Bldg.
Markets supervised: Los Angeles Grain Exchange
Grain Trade Association
of San Francisco Cham-
ber of Commerce
- Seattle, Washington: L. E. Wolf, In charge
307 Exchange Bldg.
Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales),
Chicago Board of Trade, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Wheat Futures
	March	May	July	Sept.	
January, 1933					
Sunday					
Holiday					
3	0	7,042	2,406	311	9,759
4	0	13,428	5,320	744	19,492
5	0	11,577	3,914	715	16,206
6	10	23,679	6,958	601	31,248
7	0	17,864	5,939	633	24,436
Sunday					
9	0	16,818	5,908	858	23,584
10	0	22,010	5,968	1,312	29,290
11	0	26,937 H	10,290 H	1,474	38,701 H
12	0	17,729	7,105	1,688 H	26,522
13	0	16,493	4,208	964	21,665
14	0	12,900	3,492	883	17,275
Sunday					
16	0	22,222	4,809	1,149	28,180
17	0	12,262	2,605	779	15,646
18	0	13,026	4,413	748	18,187
19	0	12,044	4,349	670	17,063
20	0	10,752	3,015	626	14,393
21	0	9,264	2,709	551	12,524
Sunday					
23	0	6,411	1,460	450	8,321
24	0	7,182	2,066	414	9,662
25	0	6,752	1,736	283 L	8,771
26	0	7,713	3,866	519	12,198
27	0	8,475	2,860	485	11,820
28	0	6,059	1,477	392	7,928
Sunday					
30	0 L	2,925 L	825 L	359	4,109 L
31	10 H	4,118	1,620	474	6,222
Total,					
January, 1933	20	315,682	99,318	18,182	433,202
Total,					
December, 1932	21	277,607	95,059	10	400,588 (1)
Total,					
January, 1932	5,334	439,641	105,656	17,954	568,595 (2)

H-highest; L-lowest.

(1) Total includes 27,891 Dec. wheat

(2) Total includes 10 Dec. wheat

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Table 2. WHEAT: Daily volume of trading (sales),
all futures combined at four principal
markets, during January, 1933.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
January, 1933					
Sunday					
Holiday					
3	9,759	561	496	181	10,997
4	19,492	1,307	1,154	235	22,188
5	16,206	903	946	155	18,212
6	31,248	1,696	1,493	916 H	35,353
7	24,436	1,283	1,397	556	27,612
Sunday					
9	23,584	2,394	1,428	309	27,715
10	29,290	2,541 H	1,484	306	33,621
11	38,701 H	2,109	2,586 H	331	43,727 H
12	26,522	1,137	1,605	224	29,488
13	21,665	1,059	1,544	321	24,589
14	17,275	1,017	1,045	148	19,485
Sunday					
16	28,180	1,342	2,210	193	31,925
17	15,646	1,220	1,171	287	18,324
18	18,187	1,537	1,097	73 L	20,894
19	17,063	1,047	1,148	200	19,458
20	14,393	1,068	1,095	163	16,719
21	12,524	927	685	132	14,268
Sunday					
23	8,321	960	927	150	10,358
24	9,662	1,092	654	134	11,542
25	8,771	754	575	122	10,222
26	12,198	679	480	345	13,702
27	11,820	702	855	104	13,481
28	7,928	670	1,101	152	9,851
Sunday					
30	4,109 L	550 L	411 L	89	5,159 L
31	6,222	712	1,203	128	8,265
Total,					
January, 1933	433,202	29,207	28,792	5,954	497,155
Total,					
December, 1932	400,588	31,074	31,989	4,937	468,588
Total,					
January, 1932	568,595	19,554	36,718	2,425	627,292

H-highest; L-lowest.

(1) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members,
Chicago Board of Trade, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E					All Wheat Futures
	March	May	July	Sept.		
January, 1933						
Sunday						
Holiday						
3	20	98,803 H	34,095	180 L	133,098	
4	20	98,617	34,358	654	133,649	
5	20	98,304	34,670	928	133,922	
6	20	98,267	34,659	1,062	134,008	
7	20	96,241	34,387	1,378	132,026	
Sunday						
9	20	95,666	34,437	1,669	131,792	
10	20	95,517	34,001	2,112	131,650 L	
11	20	94,626	34,500	2,539	131,685	
12	20	94,399	33,924	3,316	131,659	
13	20	94,369	33,750 L	3,587	131,726	
14	20	94,811	34,128	3,746	132,705	
Sunday						
16	20	95,883	34,169	4,005	134,077	
17	20	95,932	34,185	4,183	134,320	
18	20	95,865	34,498	4,353	134,736	
19	20	95,975	34,613	4,492	135,100	
20	20	95,792	34,521	4,582	134,915	
21	20	95,621	34,726	4,640	135,007	
Sunday						
23	20	95,548	34,836	4,771	135,175 H	
24	20	95,365	34,889	4,858	135,132	
25	20	95,058	34,837	4,867	134,782	
26	20	94,262	34,983 H	4,967	134,232	
27	20	94,028	34,808	5,081	133,937	
28	20	93,494	34,879	5,151	133,544	
Sunday						
30	20	93,203	34,936	5,300	133,459	
31	20	92,678 L	34,648	5,572 H	132,918	
Average, January, 1933	20	95,533	34,497	3,520	133,570	
Average, December, 1932	25	100,931	31,449	10	136,153 ⁽¹⁾	
Average, January, 1932	2,405	87,121	22,630	2,325	114,481	

H-highest; L-lowest.

(1) Average includes 3,748 average open commitments Dec. wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members,
all futures combined at four principal markets,
during January, 1933.

(In thousands of bushels, i.e., "000" omitted.)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth (1) Board of Trade	Total
January, 1933					
Sunday					
Holiday					
3	133,098	21,307	32,657	3,877 H	190,939
4	133,649	21,321	32,708	3,844	191,522
5	133,922	21,286	32,639	3,793	191,640
6	134,008	21,083	32,377	3,538	191,006
7	132,026	21,100	32,467	3,387	188,980
Sunday					
9	131,792	20,988 L	32,598	3,368	188,746
10	131,650 L	21,227	32,464	3,376	188,717 L
11	131,685	21,314	32,547	3,397	188,943
12	131,659	21,295	32,551	3,355	188,860
13	131,726	21,343	32,411	3,255	188,735
14	132,705	21,500	32,457	3,264	189,926
Sunday					
16	134,077	21,824	32,434	3,260	191,595
17	134,320	21,850	32,394	3,222	191,786
18	134,736	21,895	32,381	3,249	192,261
19	135,100	21,965 H	32,405	3,232	192,702 H
20	134,915	21,896	32,600	3,197	192,608
21	135,007	21,823	32,658	3,201	192,689
Sunday					
23	135,175 H	21,725	32,633	3,163	192,696
24	135,132	21,747	32,636	3,157	192,672
25	134,782	21,805	32,390	3,129	192,106
26	134,232	21,873	32,341 L	2,863	191,309
27	133,937	21,948	32,440	2,839	191,164
28	133,544	21,918	32,859 H	2,740	191,061
Sunday					
30	133,459	21,935	32,615	2,712	190,721
31	132,918	21,756	32,480	2,705 L	189,859
Average, January, 1933	133,570	21,589	32,526	3,245	190,930
Average, December, 1932	136,153	22,493	33,691	4,156	196,493
Average, January, 1932	114,481	8,976	22,100	1,581	147,138

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during January, 1933.

(In cents per bushel)

Date	F U T U R E					
	M A Y			J U L Y		
	High	Low	Closing	High	Low	Closing
January, 1933						
Sunday						
Holiday						
3	45 1/4	44 1/2 L	44 1/2-5/8	45 3/8	44 1/2 L	44 1/2-5/8
4	46 1/4	45	46 1/8-46	46 1/8	45 1/8	46-45 7/8
5	46 5/8	46	46 3/8	46 5/8	45 7/8=	46 1/4-1/8
6	48 1/4	46 3/8	48 1/4-1/8	47 3/4	46 1/8	47 3/4-5/8
7	49 1/4	48 3/8	49-48 7/8	48 5/8	47 7/8	48 1/2-3/8
Sunday						
9	49 1/2	48	48-48=	49	47 5/8	47 3/4-5/8
10	50 1/2	47 5/8	50 1/2-1/4	50	47 1/4	49 7/8-50
11	51 3/4 H	49 7/8	49 7/8-50	51 1/4 H	49 3/8	49 1/2-3/8
12	50 3/4	49=	49 1/4-1/8	50	48 3/8	48 1/2-3/8
13	49 3/8	48 1/8	48 3/8-1/4=	48 7/8	47 3/4	48-47 7/8
14	48 5/8	47 1/2	47 3/4-5/8	48 1/4	47 3/8	47 1/2-3/8=
Sunday						
16	48 1/8	46 5/8	46 7/8-3/4	48	46 7/8	47-46 7/8
17	47 2/4=	46 3/4	47 1/2-3/8	47 7/8=	46 7/8	47 5/8-5/8=
18	47 5/8	46 1/2	46 3/4-7/8	47 7/8	46 1/2	46 7/8-47
19	48 1/4	47 1/8	47 5/8=-3/4	48 1/4	47 3/8	47 3/4-5/8
20	48 1/2	47 3/8	47 1/2-3/8	48 1/2	47 1/2	47 1/2
21	48	46 3/4	47-46 7/8=	48 1/8	46 7/8=	47 b
Sunday						
23	47 3/8=	46 5/8	47 1/4=-3/8=	47 3/4	47	47 5/8-3/4
24	48	47 3/8	47 7/8-48	48 1/8=	47 5/8=	48-47 7/8=
25	48 3/8	47 5/8	48 3/8-1/4	48 1/2	47 3/4	48 3/8-1/2
26	48 5/8	47 7/8	47 7/8=-48	48 5/8	47 7/8	48-48 1/8
27	48	47=	47 3/4-5/8	48 1/8	47 1/4=	48-47 7/8
28	47 1/2	47 1/8	47 3/8-1/4	47 5/8	47 1/4	47 1/2-1/2=
Sunday						
30	47 3/4	47 1/8	47 1/2-5/8	47 7/8	47 3/8	47 3/4
31	47 7/8	47 3/8	47 5/8	48=	47 1/2	47 7/8-48
Range, January, 1933	7 1/4				6 3/4	
Net change (Advance		2 7/8				3 1/4
Since 12/31/32 (Decline						
Highest for future, 65					67 1/2	
Date Sept. 6, 1932					Sept. 6, 1932	
Lowest for future, 43 1/4					43 3/8	
Date Dec. 28, 1932					Dec. 28, 1932	

H-highest; L-lowest; b-bid; = (equal sign)-split.

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during January, 1933.

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
January, 1933							
Sunday							
2	44 1/2-5/8 L	42 3/8 L	38 3/4 b	39 5/8 b	39 1/4 b	48 5/8	37 7/8
3	46 1/8-4/6	44 a	40 1/8	41 1/4	41=	49 1/4	37 7/8
4	46 3/8	44 1/2=a	40 1/2 a	41 1/2 b	41=b	49 5/8	39 1/2
5	48 1/4-1/8	46 1/2 a	42=b	43 1/2 b	42 b	49 3/8	39 3/8
6	49-48 7/8	47 1/4 a	42 7/8 b	44 3/4 a	42 3/8	50 7/8 H	Holiday
7							
Sunday							
9	48-48=	46 1/8 b	42 1/8 b	44 1/4	41 1/4	50 5/8	39 3/8
10	50 1/2-1/4 H	49 H	44 3/8 a	47 5/8 b	42 3/8=	49 1/2	39 7/8
11	49 7/8-50	48 5/8	44=b	47 1/4	41 7/8	50 5/8	39 7/8
12	49 1/4-1/8	47 3/8 b	43 1/4 a	46 3/8 a	41 1/4	50 1/4	39 7/8
13	48 3/8-1/4=	46 3/4	42 3/8	45 1/4	40 7/8=b	50 1/4	38 3/4
14	47 3/4-5/8	46=b	41 5/8 b	44 1/2 b	40 3/8	49 1/4	38 5/8
Sunday							
16	46 7/8-3/4	45 1/8=-1/4	40 1/2 b	43 5/8 a	39 5/8=a	48 7/8	38
17	47 1/2-3/8	46	41 1/4	44 b	39 7/8=b	48 3/8	37 7/8
18	46 3/4-7/8	45 1/2=a	40 5/8 a	43 3/4 b	39 5/8=	48 1/8	37 1/2
19	47 5/8=-3/4	46 5/8 a	41 1/2 a	45	40 7/8	49	38 5/8
20	47 1/2-3/8	46 1/4 a	41 b	44 1/2 a	40 3/8	48 7/8	37 1/2
21	47-46 7/8=	45 5/8 a	40 3/4 a	43 7/8 a	39 3/4=	48 5/8	37 3/4
Sunday							
23	47 1/4=-3/8=	46	40 1/2 b	43 5/8 a	39 5/8=a	48 7/8	38
24	47 7/8-4/8	46 3/8	41 5/8 a	44 b	39 7/8=b	48 3/8	38 1/4
25	48 3/8-1/4	46 3/4 a	41 7/8=b	44 7/8	40 3/4	48 3/4	37 3/4
26	47 7/8=-4/8	46 3/8 a	41 5/8=a	44 3/4 a	40 1/4	48 7/8	37 1/2
27	47 3/4-5/8	45 7/8=b	41 3/8 b	44 3/8 b	39 7/8=b	48 1/8	37 3/8
28	47 3/8-1/4	45 1/2 b	40 7/8 b	43 7/8 b	39 3/4=	48 1/4	37 3/8 L
Sunday							
30	47 1/2-5/8	45 3/4=a	41 1/8 b	44 1/4 b	39 3/4=	48 3/8	37 5/8
31	47 5/8	45 7/8	41 3/8=b	44 1/4 b	39 3/8	48 L	37 1/2
Range, Jan., 1933 6							
Net change (Adv 2 7/8	6 5/8	5 5/8	8	3 1/4	2 7/8	2 1/2	2 1/2
Since 12/31/32 Dec							No change
Average Spread (Over Chicago	1 5/8	6 1/4	3 1/2	7 1/8	1 3/8		9 1/2

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) Drun prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales),
Chicago Board of Trade, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	March	May	July	Sept.	
January, 1933					
Sunday					
Holiday					
3	0	1,712	671	96	2,479
4	0	2,582	1,073	28 L	3,683
5	0	2,562	763	103	3,428
6	0	2,789	1,037	71	3,897
7	0	2,823	812	101	3,736
Sunday					
9	0	2,120	857	99	3,076
10	0	1,993	615	144	2,752
11	0	4,684 H	1,382 H	300	6,366 H
12	0	3,165	1,051	199	4,415
13	0	2,465	561	324 H	3,350
14	0	1,566	267	52	1,885
Sunday					
16	0	4,001	1,302	197	5,500
17	0	1,802	515	60	2,377
18	0	1,199	562	81	1,842
19	0	1,168	455	59	1,682
20	0	1,987	539	138	2,664
21	0	1,409	428	92	1,929
Sunday					
23	0	1,100	391	69	1,560
24	0	1,822	533	90	2,445
25	0	981	438	92	1,511
26	0	1,062	292	48	1,402 L
27	0	1,197	588	141	1,926
28	0	1,170	629	89	1,888
Sunday					
30	0	1,476	227 L	52	1,755
31	0	955 L	513	61	1,529
Total,					
January, 1933	0	49,790	16,501	2,786	69,077
Total,					
December, 1932	20	65,010	18,134	---	93,266 (1)
Total,					
January, 1932	2,448	90,466	16,126	1,806	110,846

H-highest; L-lowest.

(1) Total includes 10,102 Dec. Corn.

Table 8. CORN: Daily volume of trading (sales)
all futures combined at Chicago and
Kansas City, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
<u>January, 1933</u>			
Sunday			
Holiday			
3	2,479	42	2,521
4	3,683	124	3,807
5	3,428	132	3,560
6	3,897	127	4,024
7	3,736	119	3,855
Sunday			
9	3,076	86	3,162
10	2,752	144	2,896
11	6,366 H	245 H	6,611 H
12	4,415	205	4,620
13	3,350	97	3,447
14	1,885	74	1,959
Sunday			
16	5,500	202	5,702
17	2,377	36	2,413
18	1,842	80	1,922
19	1,682	117	1,799
20	2,664	52	2,716
21	1,929	46	1,975
Sunday			
23	1,560	44	1,604
24	2,445	132	2,577
25	1,511	43	1,554
26	1,402 L	53	1,455 L
27	1,926	83	2,009
28	1,888	54	1,942
Sunday			
30	1,755	33 L	1,788
31	1,529	51	1,580
Total, January, 1933	69,077	2,421	71,498
Total, December, 1932	93,266	2,814	96,080
Total, January, 1932	110,846	3,580	114,426

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E				All Corn Futures
	March	May	July	Sept.	
January, 1933					
Sunday					
Holiday					
3	15	37,569 L	12,316	91 L	49,991 L
4	15	37,753	12,371	113	50,252
5	15	37,654	12,478	168	50,315
6	15	37,731	12,513	211	50,470
7	15	37,979	12,419	252	50,665
Sunday					
9	15	37,927	12,293 L	304	50,539
10	15	38,172	12,420	387	50,994
11	15	38,441	12,459	492	51,407
12	15	38,905	12,361	596	51,877
13	15	38,914	12,399	801	52,129
14	15	38,984 H	12,465	815	52,279
Sunday					
16	15	38,543	12,837	867	52,262
17	15	38,328	12,942	874	52,159
18	15	38,317	12,951	884	52,167
19	15	38,300	13,127	898	52,340
20	15	38,197	13,294	925	52,431
21	15	38,234	13,426	932	52,607
Sunday					
23	15	38,191	13,534	941	52,681
24	15	38,201	13,744	981	52,941
25	15	37,968	13,902	1,006	52,891
26	15	37,940	13,906	1,024	52,885
27	15	38,028	13,881	1,080	53,004
28	15	38,042	13,951	1,112	53,120
Sunday					
30	15	38,037	14,017	1,119	53,188
31	15	38,055	14,113 H	1,143 H	53,326 H
Average, January, 1933	15	38,176	13,045	721	51,957
Average, December, 1932	23	37,369	10,152	---	48,923 (1)
Average, January, 1932	1,944	28,498	6,292	285	37,019

H-highest; L-lowest.

(1) Average includes 1,379 average open commitments Dec. Corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
<u>January, 1933</u>			
Sunday			
Holiday			
3	49,991 L	1,538 L	51,529 L
4	50,252	1,550	51,802
5	50,315	1,581	51,896
6	50,470	1,639	52,109
7	50,665	1,669	52,334
Sunday			
9	50,539	1,658	52,197
10	50,994	1,676	52,670
11	51,407	1,762	53,169
12	51,877	1,794	53,671
13	52,129	1,844	53,973
14	52,279	1,875	54,154
Sunday			
16	52,262	1,881	54,143
17	52,159	1,895	54,054
18	52,167	1,906	54,073
19	52,340	1,937	54,277
20	52,431	1,971	54,402
21	52,607	2,003	54,610
Sunday			
23	52,681	2,025	54,706
24	52,941	2,078	55,019
25	52,891	2,084	54,975
26	52,885	2,122	55,007
27	53,004	2,154	55,158
28	53,120	2,216	55,336
Sunday			
30	53,188	2,220 H	55,408
31	53,326 H	2,209	55,535 H
Average, <u>January, 1933</u>	51,957	1,891	53,848
Average, <u>December, 1932</u>	48,923	1,361	50,284
Average, <u>January, 1932</u>	37,019	1,742	38,761

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during January, 1933.

(In cents per bushel)

Date	F U T U R E					
	M A Y			J U L Y		
	High	Low	Closing	High	Low	Closing
January, 1933						
Sunday						
Holiday						
3	26 1/2	26 1/8	26 1/8-1/8	27 7/8	27 3/8=	L 27 1/2-3/8=
4	27=	26 1/4=	26 7/2-27	28 3/8	27 3/4	28 1/8-1/4
5	27 1/4	26 1/2=	26 3/4	28 1/2	27 7/8	28 1/8
6	27 1/2	26 1/2=	27 3/8-1/2	28 7/8	28	28 3/4-7/8
7	27 3/4	27 3/8	27 1/2-5/8	28 1/8=	28 7/8	28 7/2-29
Sunday						
9	27 5/8	27 1/8	27 1/4-1/8	29	28 1/2	28 5/8-1/2
10	27 7/8	26 3/4=	27 3/4	29 1/8	28 1/8	29 1/8-29
11	28 3/8	27 3/4	27 3/4-7/8	29 3/4	29 1/8	29 1/4-3/8
12	28 1/2 H	27 5/8	27 7/2-3/4=	29 7/8 H	29=	29 1/4
13	28	27 3/8	27 3/8-1/2	29 3/8	28 3/4	28 7/8-7/8=
14	27 1/2	27	27 1/8-27	28 7/8	28 1/2	28 5/8-1/2
Sunday						
16	27	25 7/8	25 7/8-26	28 3/8	27 1/2	27 1/2 b
17	26 1/2	26	26 1/8-1/8	28	27 1/2	27 3/4
18	26 1/2	25 7/8 L	26 1/8	27 7/8=	27 1/2	27 5/8=
19	26 5/8	26 1/4=	26 3/8-3/8	28 1/4=	27 7/8	28=
20	27 1/4	26 3/8	26 3/8-1/2	28 3/4	28	28 b
21	26 7/8	26 3/8	26 1/2-1/2=	28 3/8	27 3/4=	27 7/8=
Sunday						
23	26 7/8	26 1/2	26 3/4-7/8	28 1/4	28	28 1/4
24	27 1/4	26 7/8	27=-27	28 5/8=	28 1/2	28 1/2
25	27 1/8	26 3/4=	27=	28 5/8	28 1/4=	28 1/2
26	27 1/2	26 5/8=	26 5/8-3/4	28 5/8	28=	28=-1/8
27	26 3/4=	26 5/8	26 3/4	28 1/4=	27 3/4	28 1/4
28	26 5/8=	26 1/4	26 3/8-1/4	28 1/8	27 3/4	27 3/4
Sunday						
30	26 3/8	26=	26 1/4	27 3/4	27 1/2=	27 5/8-3/4
31	26 3/8	26 1/8	26 1/8-1/8	27 7/8	27 5/2	27 3/4
Range, January, 1933	2 5/8				2 3/8	
Net change (Advance)		1/8				3/8
Since 12/31/32 (Decline)						
Highest for future,	40 1/2				34 7/8	
Date	Aug. 30, 1932				Oct. 4, 1932	
Lowest for future,	25				26 3/4	
Date	Dec. 28, 1932				Dec. 28, 1932	

H-highest; L-lowest; b-bid; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the May future at Chicago and Kansas City, and the March future at Buenos Aires, during January, 1933.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
January, 1933			
Sunday			
Holiday			
3	26 1/8=-1/8	23 3/4 a	
4	26 7/8-27	24 1/4=b	
5	26 3/4	24 1/8=b	
6	27 3/8-1/2	24 5/8 a	
7	27 1/2-5/8	24 5/8 a	
Sunday			
9	27 1/4-1/8	24 1/8 b	
10	27 3/4	24 5/8=b H	
11	27 3/4-7/8	24 1/2=b	
12	27 7/8-3/4= H	24 5/8 b	30 3/8
13	27 3/8=-1/2	24 1/4 b	30 3/8
14	27 1/8-27	24=	30 3/8
Sunday			
16	25 7/8-26 L	23 3/8	29 1/2
17	26 1/8=-1/8	23 3/8 a	29 5/8
18	26 1/8	23 1/4 b	29 1/2 L
19	26 3/8=-3/8	23 5/8 a	29 7/8
20	26 3/8=-1/2	23 1/2 a	29 5/8
21	26 1/2-1/2=	23 3/8=a	30
Sunday			
23	26 3/4-7/8	23 1/2	30 1/2
24	27=-27	23 7/8 b	31 1/8 H
25	27=	23 7/8=b	30 1/8
26	26 5/8-3/4	23 1/2 a	30 1/8
27	26 3/4	23 3/8 a	29 7/8
28	26 3/8-1/4	23	29 3/4
Sunday			
30	26 1/4	23-23=b	29 7/8
31	26 1/8=-1/8	23 L	29 7/8
Range, January 1933	2	1 3/4	1 5/8
Net change (Advance	1/8		---
Since 12/31/32 (Decline		3/4	
Average Spread (Over Chicago (Under Chicago		3	---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined at Chicago and
Minneapolis, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
<u>January, 1933</u>			
Sunday			
Holiday			
3	173	74	247
4	161	34	195
5	117	36	153
6	205	45	250
7	177	53	230
Sunday			
9	162	40	202
10	199	64	263
11	583 H	52	635 H
12	366	29	395
13	153	13	166
14	107	36	143
Sunday			
16	247	82 H	329
17	154	6 L	160
18	138	47	185
19	242	20	262
20	374	18	392
21	234	33	267
Sunday			
23	133	17	150
24	327	31	358
25	285	25	310
26	145	26	171
27	325	12	337
28	107 L	28	135 L
Sunday			
30	267	30	297
31	251	32	263
Total,			
January, 1933	5,612	883	6,495
Total,			
December, 1932	10,794	1,979	12,773
Total,			
January, 1932	10,957	1,149	12,106

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
January, 1933			
Sunday			
Holiday			
3	20,207	2,632 L	22,839
4	20,219	2,635	22,854
5	20,196	2,640	22,836
6	20,175	2,642	22,817
7	20,270	2,661	22,931
Sunday			
9	20,251	2,676	22,927
10	20,226	2,666	22,892
11	20,319 H	2,679	22,998 H
12	20,293	2,693	22,986
13	20,238	2,696	22,934
14	20,188	2,704	22,892
Sunday			
16	20,128	2,722	22,850
17	20,072	2,724	22,796
18	20,029	2,729	22,758
19	20,069	2,739	22,808
20	20,016	2,738	22,754
21	20,034	2,728	22,762
Sunday			
23	19,987	2,725	22,712
24	19,865	2,718	22,583
25	19,800	2,729	22,529
26	19,765	2,733	22,498
27	19,685	2,736	22,421
28	19,650	2,740	22,390
Sunday			
30	19,560	2,757 H	22,317
31	19,497 L	2,748	22,245 L
Average, January, 1933	20,030	2,704	22,733
Average, December, 1932	20,939	2,605	23,544
Average, January, 1932	18,104	2,282	20,386

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis and Winnipeg, during January, 1933.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg (1)
January, 1933			
Sunday			
Holiday			
3	16 3/4 b L	13 3/4=a	19 7/8 b L
4	17 1/8 b	14 1/8=b	21
5	17 1/8=a	14 3/8 a	21 1/8=
6	17 5/8	14 3/4 a	21 1/4
7	17 3/4 a	14 7/8	21 1/4=b
Sunday			
9	17 1/2=5/8	14 1/2 a	20 3/8=
10	18 a H	14 7/8	21 7/8 b H
11	17 3/4 b	14 7/8 a H	21 1/8=
12	17 1/2 b	14 5/8	20 7/8=b
13	17 1/4=b	14 3/8 a	20 7/8
14	17 1/4-3/8	14 1/8 a	20 5/8 b
Sunday			
16	16 7/8-17	13 3/4 b L	20 1/4 b
17	17 1/8 b	14 a	20 5/8=b
18	17 a	13 7/8 b	20 3/4 b
19	17 1/4 a	14 1/8=b	21 3/8=
20	17 1/4 b	14 1/4 b	21 1/8=b
21	17 1/8=	14 1/8 a	21=
Sunday			
23	17 1/4 a	14=a	21=b
24	17 1/4 a	14=b	21 1/8=b
25	17 1/4 a	14 1/4 b	21=b
26	17 1/8 b	14 1/8 a	20 7/8 b
27	17 1/8 a	14 b	20 7/8 b
28	17 1/8 a	13 7/8=b	20 3/4=
Sunday			
30	17 a	13 7/8=b	20 1/2=b
31	16 7/8=a	13 7/8=b	20 1/4 b
Range, Jan. 1933	1 1/4	1 1/8	2
Net change (Advance 1/8		1/8	1/2
Since 12/31/32 (Decline			
Average Spread (Over Chicago			3 5/8
(Under Chicago	3		

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BIRLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		B A R L E Y		F L A X	
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth	
January, 1933						
Sunday						
Holiday						
3	90	48	5	78		11
4	190	58	20	88		7
5	271	84	6	52		12
6	353	111	10	89		23
7	475	70	12	105		9
Sunday						
9	378	154 H	5	62		18
10	446	66	0	100		14
11	515 H	87	26	128 H		16
12	312	104	7	89		28 H
13	105	70	35 H	92		2
14	300	71	0	85		10
Sunday						
16	153	53	23	95		23
17	184	13	20	33		4
18	179	19	10	48		5
19	101	38	25	50		8
20	93	10	10	108		9
21	147	41	14	667		2
Sunday						
23	41	39	0	22		3
24	138	22	0	47		2
25	80	14	0	9 L		3
26	82	8	11	12		5
27	44	8 L	0	39		2
28	16 L	9	0	37		1 L
Sunday						
30	56	24	0 L	27		2
31	56	26	5	21		3
Total,						
January, 1933	4,805	1,247	244	1,583		222
Total,						
December, 1932	6,303	1,652	909	2,430		1,138
Total,						
January, 1932	9,730	2,249	---	850		167

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined at certain specified markets, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		B A R L E Y		F L A X	
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth	
January, 1933						
Sunday						
Holiday						
3	5,826 L	1,654	587	2,909 L	481	
4	5,876	1,656	592	2,928	479	
5	5,973	1,633 L	593	2,941	481	
6	6,027	1,645	598	2,971	479	
7	6,123	1,636	605	2,995	483 H	
Sunday						
9	6,190	1,645	605	3,002	470	
10	6,178	1,636	605	2,991	470 L	
11	6,209	1,641	621	2,993	475	
12	6,288	1,658	628 H	3,014	476	
13	6,272	1,663	619	3,037 H	477	
14	6,314	1,657	619	3,018	479	
Sunday						
16	6,335	1,654	622	2,989	473	
17	6,350	1,655	607	2,988	473	
18	6,336	1,634	607	3,000	472	
19	6,347	1,642	597	2,990	472	
20	6,389	1,642	592	2,996	476	
21	6,419	1,639	578	2,993	477	
Sunday						
23	6,410	1,655	578	2,998	477	
24	6,398	1,660	578	2,982	477	
25	6,408	1,664	578	2,984	477	
26	6,430	1,667	568	2,990	473	
27	6,456	1,667	568	3,001	475	
28	6,462	1,668	568	2,995	476	
Sunday						
30	6,493	1,675	568	2,993	476	
31	6,518 H	1,693 H	568 L	3,014	475	
Average,						
January, 1933	6,281	1,654	594	2,988	476	
Average,						
December, 1932	5,929	1,819	572	2,863	720	
Average,						
January, 1932	10,109	2,609	---	1,776	318	

H-highest; L-lowest.

WHEAT, BARLEY and FLAX: Daily closing prices of the May future at Chicago, Minneapolis, Duluth, and Winnipeg, during January, 1933.

Average Spread (Over Chicago 5 3/4 : 5 7/8 : 1 7/8 :
(Under Chicago 5 : (equal sign)-split. (1) See note on 1st page of this report.
H-highest, L-lowest; a-asked; b-bid;

Table 19. ALL GRAINS: Daily volume of trading (sales),
all futures combined at four principal
markets, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
January, 1933					
Sunday					
Holiday					
3	12,506	781	538	204	14,029
4	23,546	1,505	1,278	243	26,572
5	20,028	1,120	1,080	170	22,398
6	35,713	1,979	1,620	940 H	40,252
7	28,836	1,481	1,516	568	32,401
Sunday					
9	27,205	2,698	1,514	334	31,751
10	32,687	2,804 H	1,628	325	37,444
11	46,191 H	2,402	2,831 H	357	51,781 H
12	31,622	1,393	1,810	253	35,078
13	25,308	1,274	1,641	326	28,549
14	19,567	1,235	1,119	162	22,083
Sunday					
16	34,103	1,598	2,412	220	38,333
17	18,381	1,297	1,207	295	21,180
18	20,356	1,654	1,177	82 L	23,269
19	19,113	1,170	1,265	225	21,773
20	17,534	1,224	1,147	192	20,097
21	14,848	1,085	731	145	16,809
Sunday					
23	10,055	1,054	971	156	12,236
24	12,572	1,209	786	139	14,706
25	10,647	811	618	127	12,203
26	13,838	747	533	355	15,473
27	14,115	768	938	106	15,927
28	9,939	753	1,155	153	12,000
Sunday					
30	6,187 L	642 L	444 L	94	7,367 L
31	8,043	801	1,254	132	10,230
Total	512,940	33,485	31,213	6,303	583,941
Average	20,518	1,339	1,249	252	23,358

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales), at all contract markets, during January, 1933.

(In thousands of bushels, i.e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total Grains
Chicago Board of Trade	433,202	69,077	5,612	4,805	244	---	512,940
Chicago Open Board	19,458	2,276	25	0	---	---	21,759
Minneapolis Chamber of Commerce	29,207	0	883	1,247	1,583	565	33,485
Kansas City Board of Trade	28,792	2,421	0	---	---	---	31,213
Duluth Board of Trade	5,954(1)	---	---	127	0	222	6,303
St. Louis Merchants Exchange	512	0	---	---	---	---	512
Milwaukee Grain & Stock Exchange	741	337	69	143	9	---	1,299
Seattle Grain Exchange	155	---	---	---	---	---	155
Portland Grain Exchange	46	---	---	---	---	---	46
San Francisco Chamber of Commerce	---	---	---	0	---	0	0
Los Angeles Grain Exchange	---	---	---	0	---	0	0
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	11	---	---	---	---	---	11
Total All Markets, January, 1933	518,078	74,111	6,589	6,322	1,836	787	607,723
Total All Markets, December, 1932	487,747	98,934	12,927	8,227	3,355	1,664	612,854
Total All Markets, January, 1932	653,726	118,659	12,304	12,205	850	360	798,104
(1) All Durum.							

In the 1932 December issue "Trade in Grain Futures", there was presented information and data relating to the deliveries of grain on futures contracts on the Chicago Board of Trade. The data presented began with the 1924 September future and continued through the December 1932 future covering in all thirty-nine futures. Space limited the presentation of information to wheat and corn only. Information of a similar character is shown in this issue for oats and rye.

Immediately following the two large tables giving information on deliveries of oats and rye on the next four pages, are presented four additional tables, one each, for wheat, corn, oats and rye, showing the amounts of actual grain of the various grades ordinarily used for delivery purposes for the period beginning with the 1930 and ending with the 1932 December future. Amounts of grades of wheat and corn not ordinarily tendered on futures contracts are shown in footnote tables, their volumes are included however in the "total wheat" and "total corn" columns in the corresponding table.

Oats and Rye: Maximum and minimum volume of trading during the life of any future, and the average for 39 futures.

(In thousands of bushels, i.e., 000 omitted)

Grain:	Future	Maximum	volume of	Grain:	Future	Minimum	volume of	volume of	Average
Oats	1925 May	1,575,463	Oats	1932 Mar.		486		230,264	
Rye	1925 May	531,191	Rye	1932 Mar.		2,830		101,582	

Oats and Rye: Maximum and minimum deliveries in any one future, and the average for the 39 futures.

(In thousands of bushels, i.e., 000 omitted)

Grain:	Future	Maximum	volume of	Grain:	Future	Minimum	volume of	volume of	Average volume
Oats	1925 Sept.	9,242	Oats	1932 Mar.		45		3,080	
Rye	1924 Dec.	8,869	Rye	1929 Mar.		332		2,545	

Comparison of the volume of trading in the various oats futures from September, 1924, through December 1932, with the total volume of contracts settled by notices passed, deliveries, and the actual amount of grain involved.

(In thousands of bushels; i.e., 000 omitted)

Future	Total quantity sold during life of future	Volume of oats futures settled by delivery		Volume of oats futures		Ratio of total number of bushels to total number of bushels of oats actually delivered	
		Open contracts at begin-ning of delivery month	Percentage of total volume settled by notices passed	Total quantity of bushels sold during life of future	Actual quantity of bushels delivered	Actual quantity of oats delivered	Actual quantity of oats delivered to number of bushels sold: during life of future
1924 September	237,944	7,293 (4)	12,871 (4)	4,251	1,79	1,231	1 to 193
1924 December	451,707	7,492 (4)	12,327 (4)	5,524	1.22	2,035	1 to 222
1925 May	1,575,463	11,593 (4)	10,662 (4)	5,559	.35	3,565	1 to 442
1925 July	415,945	6,969 (4)	11,620 (4)	5,421	1.30	2,942	1 to 141
1925 September	443,266	9,905 (4)	15,529 (4)	9,242	2.08	3,428	1 to 129
1925 December	289,429	11,718 (4)	9,621 (4)	3,823	1.32	1,127	1 to 257
1926 May	454,613	7,600 (2)	4,284	4,284	.94	(3)	---
1926 July	166,127	6,604 (2)	6,447	6,447	.88	(3)	---
1926 September	174,317	6,061 (2)	6,234	6,234	.58	(3)	---
1926 December	236,804	12,288 (2)	6,373	6,373	.69	(3)	---
1927 May	431,913	10,421 (2)	4,064	4,064	.94	(3)	---
1927 July	243,161	7,476 (2)	5,307	5,307	2.18	(3)	---
1927 September	272,230	7,907 (2)	6,162	6,162	2.26	(3)	---
1927 December	255,969	9,324 (2)	5,285	5,285	2.06	(3)	---
1928 March	71,026	2,526 (2)	290	290	.41	(3)	---
1928 May	403,862	14,272 (2)	4,349	4,349	1.08	(3)	---
1928 July	184,827	9,621 (2)	958	958	.52	(3)	---
1928 September	166,718	8,116 (2)	569	569	.34	(3)	---
1928 December	123,890	6,998 (2)	686	686	.55	(3)	---
1929 March	34,068	1,569 (2)	2,367	2,367	6.95	(3)	---

1929	May	230,592	9,222	(2)	4,280	1.86	(3)
1929	July	70,398	3,046	(2)	1,339	1.90	(3)
1929	September	148,115	7,460	(2)	660	.45	(3)
1929	December	306,427	8,262	(2)	2,380	.78	(3)
1930	March	39,733	1,004	(2)	257	.65	(3)
1930	May	272,296	9,285	(2)	2,415	.89	(3)
1930	July	55,550	2,953	(2)	2,858	5.14	(3)
1930	September	82,203	3,531	(2)	1,763	2.14	(3)
1930	December	278,458	8,076	(2)	3,043	1.09	(3)
1931	March	47,243	1,692	(2)	1,033	2.19	(3)
1931	May	304,888	6,316	(2)	2,134	.70	(3)
1931	July	36,059	1,364	(2)	474	1.31	(3)
1931	September	55,900	2,655	(2)	1,314	2.35	(3)
1931	December	102,168	4,282	(2)	845	.83	(3)
1932	March	486	75	(2)	45	9.26	(3)
1932	May	153,864	5,677	(2)	3,263	2.12	(3)
1932	July	37,929	2,588	(2)	1,631	4.30	(3)
1932	September	40,625	1,963	(2)	1,241	3.05	(3)
1932	December	84,070	2,270	(2)	1,949	2.32	(3)
					512	1 to 164	3.81

1 This column shows the quantity settled by delivery and paid for, whereas the figures in the column to the left, giving the volume settled by notices passed, shows the amount settled by delivery but not paid for, the notices being passed on to others.

2 Passing of notices was discontinued January 6, 1926, when the new clearing house began to function.

3 Number of bushels of actual oats involved in the delivery not known.

4 The larger volume of contracts settled by "notices passed" as compared to the amount of contracts open at the beginning of the delivery month is due to the fact that additional contracts made and held open during the delivery month were also settled by "notices passed".

Comparison of the volume of trading in the various rye futures from September, 1924, through December, 1932, with the total volume of contracts settled by notices passed, deliveries, and the actual amount of grain involved.

(In thousands of bushels; i.e., 000 omitted)

Future		Total quantity sold during life of future		Open contracts at begin-ning of delivery month		Quantity notices passed		Total quantity bushels		Percentage of total bushels		Total quantity actual bushels		Actual rye delivered		Ratio of total bushels to rye delivered	
1924	September	109,024	4,126 (4)	8,213 (4)	4,062	3.73	2,011	1 to 54	1 to 54	1 to 54	1 to 54	2,090	1 to 40	1 to 40	1 to 40	2.02	2.02
1924	December	285,807	9,282 (4)	9,111 (4)	8,859	3.10	4,644	1 to 114	1 to 114	1 to 114	1 to 114	4,644	1 to 114	1 to 114	1 to 114	1.25	1.25
1925	May	531,191	9,404 (4)	9,184 (4)	6,587	1.24	1,112	1 to 70	1 to 70	1 to 70	1 to 70	1,112	1 to 70	1 to 70	1 to 70	1.42	1.42
1925	July	77,747	1,799 (4)	2,475 (4)	2,307	2.97	1,363	1 to 58	1 to 58	1 to 58	1 to 58	1,363	1 to 58	1 to 58	1 to 58	2.07	2.07
1925	September	78,579	2,782 (4)	4,093 (4)	2,555	3.25	1,252	1 to 80	1 to 80	1 to 80	1 to 80	1,252	1 to 80	1 to 80	1 to 80	1.87	1.87
1925	December	99,632	3,095 (4)	5,031 (4)	2,809	2.82	(3)	1.42	1.42	1.42	1.42	(3)	1.42	1.42	1.42	2.24	2.24
1926	May	224,932	4,275 (2)	(2)	3,201	1.42	(3)	2.27	2.27	2.27	2.27	(3)	2.27	2.27	2.27	-----	-----
1926	July	72,862	1,384 (2)	(2)	1,656	2.27	(3)	1.18	1.18	1.18	1.18	(3)	1.18	1.18	1.18	-----	-----
1926	September	99,155	1,524 (2)	(2)	1,172	3.42	(3)	2.25	2.25	2.25	2.25	(3)	2.25	2.25	2.25	-----	-----
1926	December	102,296	3,648 (2)	(2)	3,502	3.42	(3)	1.72	1.72	1.72	1.72	(5)	1.72	1.72	1.72	-----	-----
1927	May	190,237	5,246 (2)	(2)	4,287	2.25	(3)	1.28	1.28	1.28	1.28	(3)	1.28	1.28	1.28	-----	-----
1927	July	87,863	4,166 (2)	(2)	1,508	2.25	(3)	0.68	0.68	0.68	0.68	(3)	0.68	0.68	0.68	-----	-----
1927	September	90,698	4,113 (2)	(2)	1,162	1.28	(3)	1.06	1.06	1.06	1.06	(3)	1.06	1.06	1.06	-----	-----
1927	December	97,784	1,835 (2)	(2)	662	1.28	(3)	1.41	1.41	1.41	1.41	(3)	1.41	1.41	1.41	-----	-----
1928	March	41,345	1,213 (2)	(2)	440	1.06	(3)	2.65	2.65	2.65	2.65	(3)	2.65	2.65	2.65	-----	-----
1928	May	94,735	3,139 (2)	(2)	1,338	1.41	(3)	1.41	1.41	1.41	1.41	(3)	1.41	1.41	1.41	-----	-----
1928	July	55,621	2,283 (2)	(2)	1,473	2.65	(3)	1.41	1.41	1.41	1.41	(3)	1.41	1.41	1.41	-----	-----
1928	September	85,272	2,291 (2)	(2)	3,49	41	(3)	1.48	1.48	1.48	1.48	(3)	1.48	1.48	1.48	-----	-----
1929	December	119,848	3,411 (2)	(2)	1,776	1.03	(3)	332,284	332,284	332,284	332,284	(3)	332,284	332,284	332,284	1.03	1.03

1929	May	93,021	4,037	2,579	2.77	(3)
1929	July	44,143	2,435	2,123	4.81	(3)
1929	September	70,038	1,231	1,262	1.80	(3)
1929	December	101,048	10,599	6,768	6.70	(3)
1930	March	67,690	3,475	700	1.03	(3)
1930	May	147,256	5,053	5,885	4.00	(3)
1930	July	121,973	3,693	3,495	2.87	(3)
1930	September	88,313	3,516	5,056	5.73	(3)
1930	December	145,242	7,022	867	.60	790
1931	March	22,942	879	1,247	5.44	578
1931	May	107,989	3,401	3,037	2.81	295
1931	July	43,968	3,021	2,777	6.32	1,043
1931	September	36,581	2,313	2,230	6.10	1,073
1931	December	46,746	2,627	2,861	6.12	1,459
1932	March	2,830	318	443	15.65	275
1932	May	133,446	1,770	1,162	1.62	849
1932	July	47,098	2,352	2,821	5.99	1,646
1932	September	30,898	1,430	1,654	5.35	773
1932	December	33,557	1,596	1,239	3.69	772

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W H E A T

Future	:	Quantity Delivered by Grades						Total Wheat	
		W i n t e r			S p r i n g				
		2 Hard	2 Yellow	2 Red	1 Northern				
		Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	
1930 December	(1)	5,312,129	109,571	---	329,507	5,816,818			
1931 March	(2)	7,401,420	---	327,425	268,563	8,221,872			
1931 May	(3)	4,524,709	---	41,000	291,940	5,277,675			
1931 July	(4)	1,415,143	---	173,418	---	1,621,197			
1931 September		357,355	---	231,523	---	588,878			
1931 December		320,720	---	15,325	---	336,045			
1932 March		433,246	---	1,361,729	---	1,794,975			
1932 May		616,051	---	2,291,535	---	2,907,586			
1932 July		2,582,096	---	1,806,707	---	4,388,803			
1932 September		2,472,745	45,000	2,553,602	5,000	5,076,347			
1932 December		1,973,048	172,607	5,066	378,725	2,529,446			
Total		27,408,662	327,178	8,807,330	1,273,735	38,559,642			
Per Cent		71.08	.85	22.84	3.30				

Future	:	N o r t h e r n S p r i n g					:	
		W i n t e r						
		1 Hard	1 Red	1 Dark	2 Dark	#2		
1930 December	(1)	65,611	---	---	---	---		
1931 March	(2)	---	---	204,138	9,918	10,408		
1931 May	(3)	---	1,722	414,254	4,050	---		
1931 July	(4)	32,636	---	---	---	---		

C O R N

Future	:	Quantity Delivered by Grades						Total Corn	
		C o r n							
		1 Yellow	2 Yellow	2 Mixed	2 White				
		Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	
1930 December	(1)	---	280,777	84,777	---	---	---	883,978	
1931 March	(2)	---	340,492	72,082	---	---	---	644,923	
1931 May	(3)	1,533	364,273	165,771	---	---	---	547,152	
1931 July	(4)	523,660	6,696,504	486,668	129,241	---	---	7,956,103	
1931 September		54,138	2,877,310	3,555	---	---	---	2,935,003	
1931 December		---	2,882,797	4,183	---	---	---	2,886,980	
1932 March		---	1,319,622	19,726	---	---	---	1,339,348	
1932 May		---	3,325,121	14,726	---	---	---	3,339,847	
1932 July		1,512	3,415,633	109,341	8,618	---	---	3,535,104	
1932 September		---	3,528,471	145,165	160,489	---	---	3,835,125	
1932 December		---	2,693,739	122,614	58,395	---	---	2,874,748	
Total		580,843	27,724,739	1,229,608	356,743	---	---	30,778,311	
Per Cent		1.89	90.08	3.99	1.16				

Future	:	3 Y e l l o w					:
		1 White	1 Mixed	3 Mixed	3 Yellow		
1930 December	(1)	---	---	103,844	414,580	---	
1931 March	(2)	---	---	78,765	153,584	---	
1931 May	(3)	---	---	---	15,575	---	
1931 July	(4)	75,989	44,041	---	---	---	

O A T S

Future	Quantity Delivered by Grades			Total Oats
	1 White	2 White	3 White	
	Bushels	Bushels	Bushels	
1930 December	111,269	1,981,972	578,255	2,671,496
1931 March	7,705	134,510	247,310	389,525
1931 May	---	386,512	77,825	464,337
1931 July	---	54,061	37,970	92,031
1931 September	---	6,652	327,674	334,326
1931 December	---	182,375	528,531	710,906
1932 March	---	15,000	5,000	20,000
1932 May	---	2,517,379	352,959	2,870,338
1932 July	---	479,011	182,162	661,173
1932 September	---	398,266	23,734	422,000
1932 December	---	505,211	5,788	511,999
Total	118,974	6,660,949	2,368,208	9,148,131
Per Cent	1.30	72.81	25.89	

R Y E

Future	Quantity Delivered by Grades			Total Rye
	1 Rye	2 Rye	3 Rye	
	Bushels	Bushels	Bushels	
1930 December	13,573	776,308	789,881	
1931 March	---	578,060	578,060	
1931 May	---	295,000	295,000	
1931 July	---	1,042,955	1,042,955	
1931 September	---	1,073,298	1,073,298	
1931 December	---	1,458,864	1,458,864	
1932 March	---	274,820	274,820	
1932 May	---	848,976	848,976	
1932 July	2,000	1,644,291	1,646,291	
1932 September	---	773,491	773,491	
1932 December	---	772,081	772,081	
Total	15,573	9,538,144	9,553,717	
Per Cent	.16	99.84		

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg grain exchange and the discounts on Canadian currency as used by the Continental-Illinois Bank & Trust Co.

The following tables show the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

	<u>Pound Sterling</u>			:	<u>Canadian Currency</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u>	<u>Low</u>	<u>Closing</u>
				:	<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
1932				:			
Jan. 3	\$3.34 1/8	\$3.32 1/2	\$3.33 5/8	:	11 7/16	11 1/16	11 3/16
4	3.34 3/8	3.33 1/2	3.33 7/8	:	11 7/16	11 1/8	11 1/8
5	3.34 11/16	3.34	3.34 3/8	:	11 1/4	11 3/16	11 1/4
6	3.34 5/8	3.33 5/8	3.33 7/8	:	11 7/16	11 3/16	11 3/8
7	3.34 1/2	3.34 1/8	3.34 1/8	:	11 5/16	11 1/4	11 1/4
9	3.35 1/2	3.34 5/8	3.34 5/8	:	11 5/32	11	11 1/16
10	3.35 9/16	3.34 7/8	3.35 1/4	:	11 1/4	11	11 3/16
11	3.35 5/8	3.35 3/8	3.35 3/8	:	11 5/16	11 1/16	11 5/16
12	3.35 5/8	3.35 3/8	3.35 3/8	:	11 1/2	11 3/8	11 7/16
13	3.35 1/2	3.34 1/2	3.35 3/8	:	11 11/16	11 9/16	11 11/16
14	3.35 5/8	3.35 3/8	3.35 3/8	:	11 13/16	11 3/4	11 13/16
16	3.36	3.35 1/2	3.35 1/2	:	12	11 5/8	12
17	3.35 3/4	3.35	3.35	:	12 9/16	12 3/8	12 1/2
18	3.35	3.34 11/16	3.34 3/4	:	13	12 11/16	13
19	3.35 1/8	3.34 11/16	3.34 11/16	:	13 1/16	12 15/16	12 15/16
20	3.35 3/4	3.35 1/8	3.35 1/2	:	12 11/16	12 1/2	12 1/2
21	3.36	3.35 3/4	3.35 3/4	:	12 3/4	12 1/2	12 3/4
23	3.37 3/8	3.36 1/8	3.36 9/16	:	13 1/8	12 7/8	13
24	3.40	3.39 3/4	3.39 3/4	:	13 7/16	13	13
25	3.39 3/4	3.39 3/8	3.39 3/8	:	13 5/16	12 13/16	13 1/4
26	3.39 5/8	3.38 5/8	3.38 5/8	:	13 5/8	13 9/32	13 1/2
27	3.38 3/4	3.37 3/8	3.37 3/8	:	14 1/16	13 5/8	14 1/16
28	3.39	3.38 9/16	3.38 9/16	:	14 3/8	14	14 1/4
30	3.39 5/8	3.39	3.39 3/8	:	14 31/32	14 5/8	14 3/4
31	3.39 5/8	3.39 3/8	3.39 3/8	:	15 7/8	15	15 7/8

